



**MOUNTAIN VISTA METROPOLITAN DISTRICT**

Regular Board Meeting held in person and virtually  
8605 Explorer Dr, Colorado Springs, CO 80920

**Thursday, September 1, 2022 – 10:00 a.m.**

**\*\* Please join the meeting from your computer, tablet or smartphone\*\***

<https://video.cloudoffice.avaya.com/join/590332732>

United States: +1 (213) 463-4500

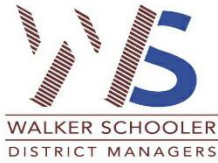
Access Code: 590-332-732

Board of Director	Title	Term
Brian Bahr	President	May 2025
John Eliot	Vice President	May 2025
Richard Vorwaller	Assistant Secretary	May 2023
Jordan Savage	Assistant Secretary	May 2023
Craig Anderson	Treasurer/ Secretary	May 2023

**AGENDA**

1. Call to order
2. Declaration of Quorum/Director Qualifications/ Disclosure Matters
3. Approval of Agenda
4. Regular Business Items (These items are routine and may be approved by one motion. There will be no separate discussion of these items unless requested, in which event, the item will be heard immediately)
  - a. Approval of Board Meeting Minutes from the September 1, 2022 Meeting (enclosed)
  - b. Approval of Payables for the Period ending November 3, 2022 (enclosed)
  - c. Acceptance of Unaudited Financial Statements as of October 27, 2022 and the schedule of cash position updated as of October 27, 2022 (enclosed)
5. Management Matters
  - a. Manager’s Report (enclosed)
6. Financial Matters
  - a. 2023 Budget Hearing
    - i. Review and adopt the 2023 Budget Resolution (enclosed)
7. Legal Matters
  - a. Review and adopt the Resolution Calling Election (enclosed)
  - b. Establish schedule of 2023 Board Meetings
8. Public Comment and Public Sign-In Attendance Sheet  
(Limited to 3 minutes and only for items not on the agenda)
9. Other Business
  - a. Next Regular Meeting Date – December 1, 2022, at 10:00 am
10. Adjourn





**MINUTES OF A REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
MOUNTAIN VISTA METROPOLITAN DISTRICT  
HELD SEPTEMBER 1, 2022 AT 10:00 AM**

Pursuant to posted notice, the regular meeting of the Board of Directors of the Mountain Vista Metropolitan District was held on Thursday, September 1, 2022 at 10:00 AM, via in person and virtual.

Attendance

In attendance were Directors:

Brian Bahr  
Jordan Savage  
Craig Anderson (Excused)  
John Eliot (Excused)  
Richard Vorwaller

Also in attendance were:

Kevin Walker, WSDM  
Rebecca Hardekopf, WSDM  
Pete Susemihl, Susemihl, McDermott & Downie, P.C.  
Eric Stedman, Public attendee

1. Call to Order: The meeting was called to order at 10:00 AM by President Bahr.
2. Declaration of Quorum/ Director Qualifications/ Disclosure Matters: President Bahr confirmed a quorum was present and all Directors are qualified, and disclosures have all been filed. Directors Anderson and Eliot were excused.
3. Approval of Agenda: Director Vorwaller moved to approve the Agenda as presented; seconded by Director Savage. Motion passed unanimously.
4. Regular Business Items
  - a. Approval of Board Meeting Minutes from the June 2, 2022 Meeting
  - b. Approval of Payables for the Period ending September 1, 2022
  - c. Acceptance of Unaudited Financial Statements as of August 31, 2022 and the schedule of cash position updated as of August 31, 2022

Director Savage moved to approve the Regular Business Items as presented; seconded by Director Vorwaller. Motion passed unanimously.

5. Management Matters:

- a. Manager's Report: Ms. Hardekopf presented the Manager's Report that included an update on billing and collections, architectural submissions, and violations. She noted an informational flyer regarding bioswales was sent to the community and posted to the website.
6. Financial Matters
  - a. 2023 Budget Status Update: Ms. Hardekopf reported they are starting the budget process this month and will have a draft budget to the Board for review and approval at the November Board meeting.
7. Legal Matters: There was no discussion.
8. Public Comment: Mr. Stedman asked for an update on when his bioswale will be finished. Ms. Hardekopf will follow up with Mr. Jarrett on the status of the contractors finishing his bioswale and removing the erosion snake and will call Mr. Stedman by end of business tomorrow with an update.
9. Other Business:
  - a. Next Regular Meeting Date – October 6, 2022 at 10:00 AM.
10. Adjourn: There being no further business to come before the Board, President Bahr moved to adjourn at 10:11 AM; seconded by Director Vorwaller. Motion passed unanimously.

Respectfully Submitted,  
WSDM – District Managers

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By: Recording Secretary



# Mountain Vista Metropolitan District

## PAYABLES

10/20/2022

### GENERAL FUND ACCOUNT

Company	Invoice	Date	Amount	Comments
City of Colorado Springs	48028901	9/30/2022	55.04	
City of Colorado Springs	48028903	9/30/2022	7.31	
City of Colorado Springs	48028950	9/30/2022	205.11	
City of Colorado Springs	48022821	9/30/2022	80.41	
City of Colorado Springs	48023097	9/30/2022	27.95	
City of Colorado Springs	48023056	9/30/2022	33.97	
City of Colorado Springs	48032108	9/30/2022	119.54	
Colorado Springs Utilities	2657352726	10/4/2022	5,762.66	
Colorado Springs Utilities	5666367862	10/4/2022	6,122.83	
Colorado Springs Utilities	3882724424	10/4/2022	17.41	
HC Hammers Construction	2022-SDR-025.2	9/15/2022	2,460.00	
HC Hammers Construction	2022-SDR-029.2	10/14/2022	760.00	
Walker Schooler District Managers	7202	9/30/2022	2,687.95	
Weisburg Landscape Maintenance	47392	9/30/2022	3,965.00	
Weisburg Landscape Maintenance	47523	9/29/2022	158.50	Adj for Credit Inv 47549
Weisburg Landscape Maintenance	47594	10/5/2022	181.00	
Weisburg Landscape Maintenance	47710	10/31/2022	3,965.00	
<b>TOTAL</b>			<b>\$ 26,609.68</b>	

### DEBT SERVICE FUND ACCOUNT

Company	Invoice	Date	Amount	Comments
UMB	101022	10/10/2022	3,322.45	Sept Tax Collections

**TOTAL FOR ALL FUNDS**

\$ 29,932.13

\_\_\_\_\_, President



## Mountain Vista Metropolitan District

## Balance Sheet

As of October 27, 2022

	<u>Oct 27, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
3079 - Kirkpatrick Checking	861,325.83
UMB Bond Fund 157277.1	356,708.43
UMB Series 2021 Project Fund	1,214,833.00
<b>Total Checking/Savings</b>	<u>2,432,867.26</u>
<b>Other Current Assets</b>	
Property Tax Receivable	120.44
12000 · Undeposited Funds	180.00
<b>Total Other Current Assets</b>	<u>300.44</u>
<b>Total Current Assets</b>	<u>2,433,167.70</u>
<b>TOTAL ASSETS</b>	<b><u>2,433,167.70</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Interest	26,000.00
Prepaid Trash Fees	15,685.00
Deferred Property Tax Revenue	120.44
<b>Total Other Current Liabilities</b>	<u>41,805.44</u>
<b>Total Current Liabilities</b>	41,805.44
<b>Long Term Liabilities</b>	
26000 · Series 2021 Bonds	10,800,000.00
26500 · Barnes Road Set Aside	1,200,000.00
<b>Total Long Term Liabilities</b>	<u>12,000,000.00</u>
<b>Total Liabilities</b>	12,041,805.44
<b>Equity</b>	
30000 · Opening Balance Equity	132,142.06
32000 · Retained Earnings	258,376.85
Net Income	-9,999,156.65
<b>Total Equity</b>	<u>-9,608,637.74</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,433,167.70</u></b>

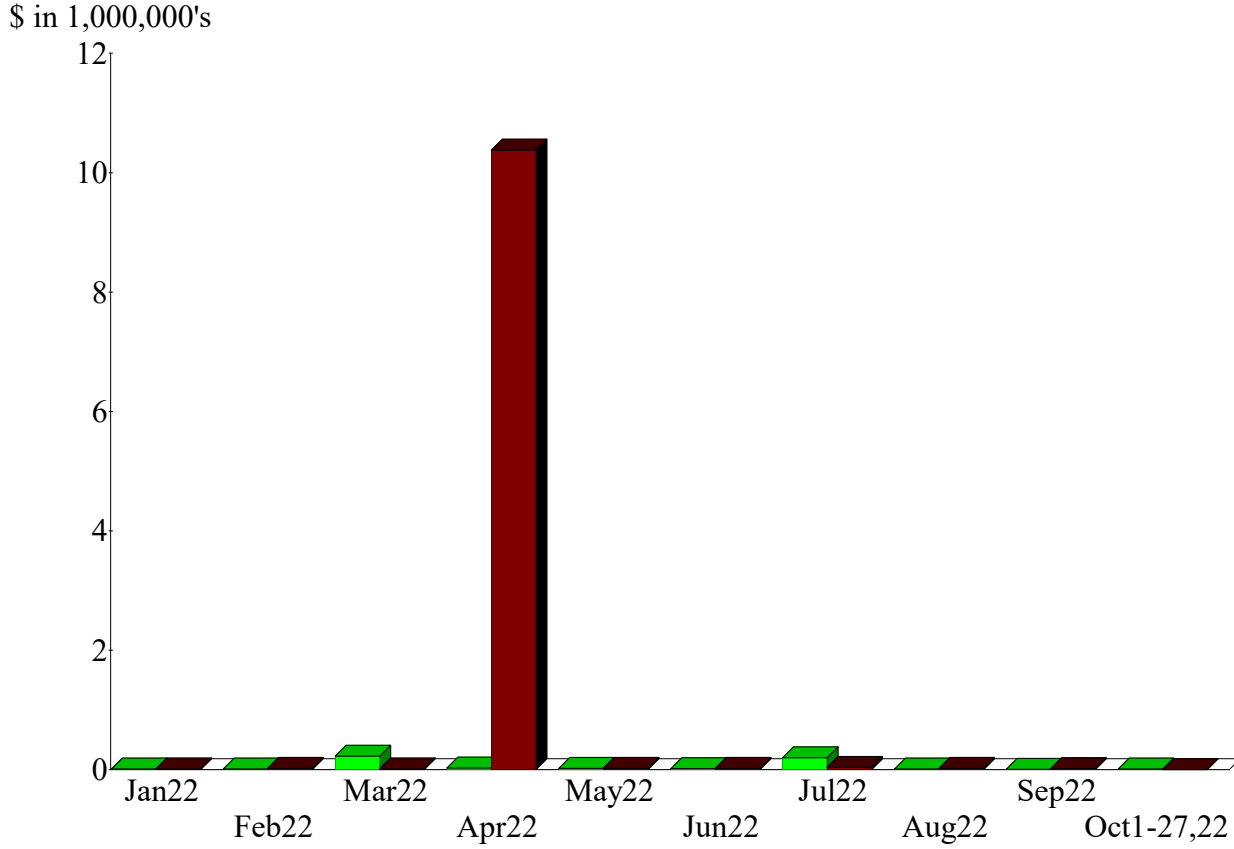


## Mountain Vista Metropolitan District Profit & Loss Budget vs. Actual January 1 through October 27, 2022

	TOTAL				
	Oct 1 - 27, 22	Jan 1 - Oct 27, 22	Budget	\$ Over Budget	% of Budget
<b>Income</b>					
<b>Building Permit Fees</b>					
1-0010 · Single Family - Fee	0.00	0.00	150,000.00	-150,000.00	0.0%
<b>Total Building Permit Fees</b>	<b>0.00</b>	<b>0.00</b>	<b>150,000.00</b>	<b>-150,000.00</b>	<b>0.0%</b>
<b>Treasurer Taxes</b>					
1-1000 · Current Year Tax- O&M	108.41	112,531.14	112,561.35	-30.21	99.97%
1-1011 · Tax Abatement - O&M	0.00	-33.36	0.00	-33.36	100.0%
1-1015 · Delinquent Interest O&M	15.25	25.44	0.00	25.44	100.0%
1-1016 · Interest Abatement - O&M	0.00	-0.67	0.00	-0.67	100.0%
1-1020 · Specific Ownership Tax - O&M	1,000.93	8,783.46	7,879.29	904.17	111.48%
2-1000 · Current Year Tax- Debt	325.22	337,593.43	337,684.04	-90.61	99.97%
2-1011 · Tax Abatement - Debt	0.00	-100.09	0.00	-100.09	100.0%
2-1015 · Delinquent Interest - Debt	45.77	76.33	0.00	76.33	100.0%
2-1016 · Interest Abatement - Debt	0.00	-2.00	0.00	-2.00	100.0%
2-1020 · Specific Ownership tax - Debt	3,002.79	26,350.40	23,637.88	2,712.52	111.48%
<b>Total Treasurer Taxes</b>	<b>4,498.37</b>	<b>485,224.08</b>	<b>481,762.56</b>	<b>3,461.52</b>	<b>100.72%</b>
1-2000 · Late Fee	65.00	2,125.50	0.00	2,125.50	100.0%
1-2010 · Trash Service	8,627.00	53,197.15	57,600.00	-4,402.85	92.36%
1-2015 · Covenant Enforcement	90.00	570.00	0.00	570.00	100.0%
1-3000 · Interest Income	0.00	15,398.24	500.00	14,898.24	3,079.65%
<b>Total Income</b>	<b>13,280.37</b>	<b>556,514.97</b>	<b>689,862.56</b>	<b>-133,347.59</b>	<b>80.67%</b>
<b>Expense</b>					
<b>Treasurer Fee</b>					
1-1100 · Treasurer Collection Fee - O&M	1.86	1,688.35	1,688.42	-0.07	100.0%
2-1100 · Treasurer Collection Fee - Debt	5.57	5,065.07	5,065.26	-0.19	100.0%
<b>Total Treasurer Fee</b>	<b>7.43</b>	<b>6,753.42</b>	<b>6,753.68</b>	<b>-0.26</b>	<b>100.0%</b>
<b>1-1200 · Professional Services</b>					
1-1210 · Audit/ Accounting	0.00	8,825.00	9,000.00	-175.00	98.06%
1-1220 · District Management	0.00	28,025.00	40,000.00	-11,975.00	70.06%
1-1230 · Trash Service	0.00	35,608.32	57,600.00	-21,991.68	61.82%
1-1250 · Legal	0.00	3,697.27	10,000.00	-6,302.73	36.97%
<b>Total 1-1200 · Professional Services</b>	<b>0.00</b>	<b>76,155.59</b>	<b>116,600.00</b>	<b>-40,444.41</b>	<b>65.31%</b>
<b>1-1270 · Bond Costs</b>					
1-1271 · Cost of Issuance	0.00	-3,900.00	0.00	-3,900.00	100.0%
<b>Total 1-1270 · Bond Costs</b>	<b>0.00</b>	<b>-3,900.00</b>	<b>0.00</b>	<b>-3,900.00</b>	<b>100.0%</b>
1-1300 · Bank Fees	0.00	459.60	0.00	459.60	100.0%
<b>Capital Improvements</b>					
1-1310 · Copies & Postage	0.00	1,597.88	2,000.00	-402.12	79.89%
1-1400 · Dues & Subscriptions	0.00	536.07	825.00	-288.93	64.98%
1-1450 · Insurance	0.00	8,412.00	5,000.00	3,412.00	168.24%
1-1500 · Board Election	0.00	184.29	0.00	184.29	100.0%
<b>1-1600 · Landscape Maintenance &amp; Repairs</b>					
1-1610 · Utilities	0.00	42,806.28	60,000.00	-17,193.72	71.34%
1-1600 · Landscape Maintenance & Repairs - Other	0.00	41,895.88	60,000.00	-18,104.12	69.83%
<b>Total 1-1600 · Landscape Maintenance &amp; Repairs</b>	<b>0.00</b>	<b>84,702.16</b>	<b>120,000.00</b>	<b>-35,297.84</b>	<b>70.59%</b>
1-1620 · Stormwater Fee	0.00	18,597.44	2,500.00	16,097.44	743.9%
1-1630 · Miscellaneous	0.00	144.47	50,000.00	-49,855.53	0.29%
<b>Total Expense</b>	<b>7.43</b>	<b>10,555,671.62</b>	<b>303,678.68</b>	<b>10,251,992.94</b>	<b>3,475.93%</b>
<b>Net Income</b>	<b>13,272.94</b>	<b>-9,999,156.65</b>	<b>386,183.88</b>	<b>-10,385,340.53</b>	<b>-2,589.22%</b>

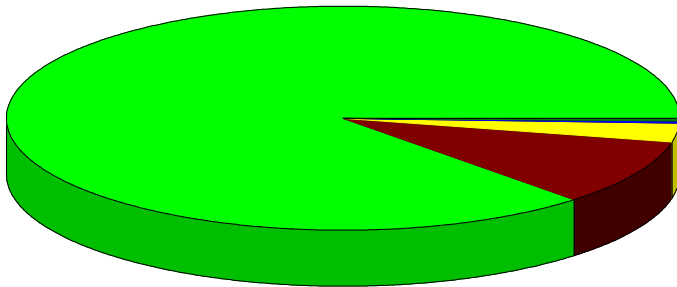
Income and Expense by Month  
January 1 through October 27, 2022

Income  
Expense



Income Summary  
January 1 through October 27, 2022

Treasurer Taxes	87.19%
1-2010 · Trash Service	9.56
1-3000 · Interest Income	2.77
1-2000 · Late Fee	0.38
1-2015 · Covenant Enforcement	0.10
<b>Total</b>	<b>\$556,514.97</b>

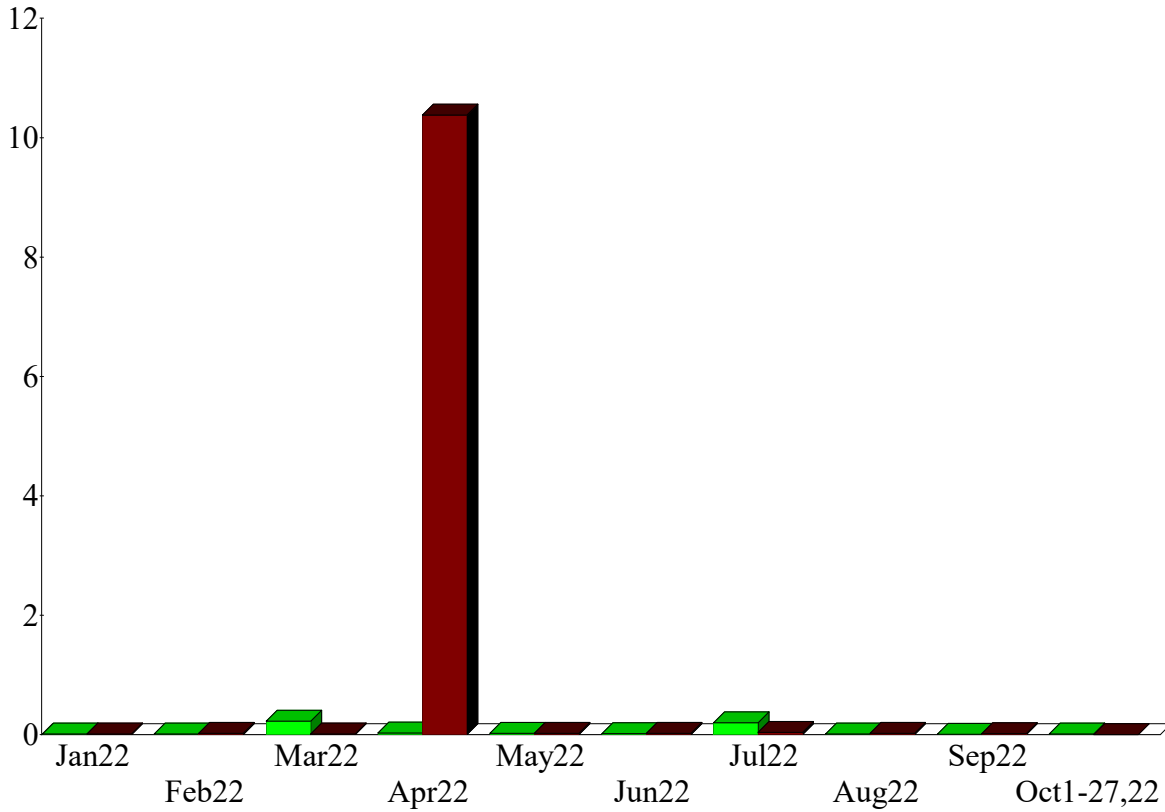


By Account

Income and Expense by Month  
January 1 through October 27, 2022

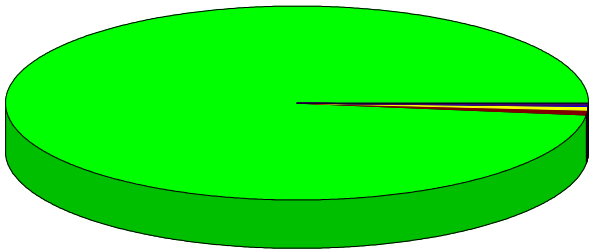


\$ in 1,000,000's



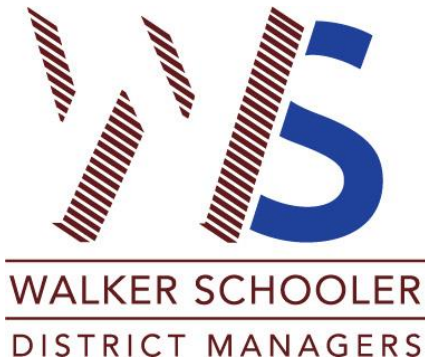
Expense Summary  
January 1 through October 27, 2022

Capital Improvements	98.13%
1-1600 · Landscape Maintenance & Repairs	0.80
1-1200 · Professional Services	0.72
1-1620 · Stormwater Fee	0.18
1-1450 · Insurance	0.08
Treasurer Fee	0.06
1-1270 · Bond Costs	\$-3,900.00
1-1310 · Copies & Postage	0.02
1-1400 · Dues & Subscriptions	0.01
1-1300 · Bank Fees	0.01
Other	0.01
<b>Sub-Total</b>	<b>\$10,555,671.62</b>



By Account





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## MEMORANDUM

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**TO:** MOUNTAIN VISTA METROPOLITAN DISTRICT BOARD OF DIRECTORS  
**FROM:** REBECCA HARDEKOPF  
**SUBJECT:** MONTHLY MANAGERS REPORT FOR NOVEMBER 3, 2022, MEETING  
**DATE:** OCTOBER 27, 2022  
**CC:** KEVIN WALKER  
BOARD PACKET

### Landscape Maintenance Concerns

- Bioswale drain covers 15 more replacements
- Bioswale erosion concerns at Graphite and Zircon; about 3 properties impacted
- Winterization of the irrigation system is completed
- Comcast conduit not buried

### Billing Update:

- 2022 4<sup>th</sup> Quarter bills went out on 10/6/2022
- 15 Liens in place for dues not paid
- Reminder letters will go out beginning of November
- Collection and Lien notice will be sent first week of December

### Mountain Vista Covenant Matters

- Violations issued:
  - 215 Violations have been issued to date for 2022 (8 were sent out on October 14)
    - 87% pertaining to weeds
  - 8 violations remain open and are receiving fines.
- Architectural Submissions Reviewed:
  - 2022:
    - 43 Submissions reviewed (39 approved; 2 approved with stipulations, 2 denied, 1 denied with stipulations)
    - 23% - Landscaping change
    - 22% - Patio/ Arbor/ Deck
    - 10% - Shed
    - 7% - Solar Panels
    - 3% - Fence
    - 3% - New Construction
    - 3% - Retaining walls
    - 28% - Other



RESOLUTION  
MOUNTAIN VISTA METROPOLITAN DISTRICT

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE FUNDS AND IN THE AMOUNTS SET FORTH HEREIN FOR THE MOUNTAIN VISTA METROPOLITAN DISTRICT (THE “DISTRICT”), EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023 AND AMENDING THE 2022 BUDGET.

WHEREAS, the Board of Directors of the District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 3, 2022 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MOUNTAIN VISTA METROPOLITAN DISTRICT, EL PASO COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO:

Section 1. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. Budget Expenditures. That estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget. That the budget as submitted and attached and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of District for the year stated above and the amended budget for 2022 is approved...

Section 4. Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for Bonds and Interest is \$366,615. That the foregoing budget indicated that the amount of money necessary to balance the budget for Operations and Maintenance is \$122,205. That the valuation for assessment, as certified by the El Paso County Assessor, is \$12,050,580.

Section 5. Mill Levy. That for the purposes of meeting all Contractual Obligations payments of the District for the budget year, there is hereby levied a tax of 30.423 mills upon each dollar of the total valuation of assessment of all taxable property within the District. That for the purposes of meeting all expenses of operations and maintenance of the District for the budget year, there is hereby levied a tax of 10.141 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 7. Certification. The District's agents are hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the District hereinabove determined and set.

Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 3rd day of November 2022.

DISTRICT  
BOARD OF DIRECTORS

By: \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Secretary



**MOUNTAIN VISTA METROPOLITAN DISTRICT**

**2023 BUDGET**

**MVMD - GENERAL FUND**

	2021 ACTUAL	2022 PROJ/AMEND	2022 BUDGET	2023 BUDGET
<b>GENERAL FUND BEGINNING BALANCE</b>	\$ 655,905.45	\$ 679,809.62	\$ 709,527.29	\$ 616,795.45
<b>REVENUES</b>				
PROPERTY TAXES - O&M	\$ 50,566.65	\$ 112,561.35	\$ 112,561.35	\$ 122,204.93
SPECIFIC OWNERSHIP TAXES - O&M	\$ 5,938.27	\$ 10,750.00	\$ 7,879.29	\$ 8,554.35
LATE FEE	\$ 230.00	\$ 2,000.00	\$ -	\$ -
BUILDING PERMIT FEES (\$2000/Unit)	\$ 150,000.00	\$ -	\$ 150,000.00	\$ 100,000.00
INTEREST EARNINGS	\$ -	\$ -	\$ 500.00	\$ -
DELINQUENT TAX AND INTEREST	\$ 32.60	\$ -	\$ -	\$ -
ABATEMENT TAX & INTEREST	\$ -	\$ (34.03)	\$ -	\$ -
TRASH SERVICE (\$180*340)	\$ 44,730.59	\$ 60,000.00	\$ 57,600.00	\$ 61,200.00
OTHER	\$ -	\$ 440.00	\$ -	\$ -
<b>TOTAL REVENUES</b>	\$ 251,498.11	\$ 185,717.32	\$ 328,540.64	\$ 291,959.28
<b>TOTAL REVENUES AND FUND BALANCE</b>	\$ 907,403.56	\$ 865,526.94	\$ 1,038,067.93	\$ 908,754.73
<b>EXPENDITURES</b>				
LEGAL	\$ 17,732.77	\$ 8,000.00	\$ 10,000.00	\$ 10,000.00
ELECTION	\$ -	\$ 184.00	\$ -	\$ 5,000.00
DISTRICT MANAGEMENT	\$ 37,250.61	\$ 42,000.00	\$ 40,000.00	\$ 45,000.00
INSURANCE	\$ 3,097.00	\$ 8,500.00	\$ 5,000.00	\$ 10,000.00
SDA DUES	\$ 825.00	\$ 536.00	\$ 825.00	\$ 600.00
TREASURER FEE - O&M	\$ 759.00	\$ 1,686.49	\$ 1,688.42	\$ 1,833.07
AUDIT/ ACCOUNTING	\$ 1,200.00	\$ 8,825.00	\$ 9,000.00	\$ 9,250.00
TRASH SERVICE	\$ 27,016.78	\$ 48,500.00	\$ 57,600.00	\$ 61,200.00
COPIES AND POSTAGE	\$ 1,321.17	\$ 2,000.00	\$ 2,000.00	\$ 2,500.00
UTILITIES	\$ 67,103.03	\$ 63,000.00	\$ 60,000.00	\$ 70,000.00
MISCELLANEOUS	\$ -	\$ 500.00	\$ -	\$ -
LANDSCAPING MAINTENANCE & REPAIR	\$ 68,763.00	\$ 45,000.00	\$ 60,000.00	\$ 75,000.00
STORMWATER FEE	\$ 2,525.58	\$ 20,000.00	\$ 2,500.00	\$ 20,000.00
CONTINGENCY	\$ -	\$ -	\$ 50,000.00	\$ 50,000.00
<b>TOTAL EXPENDITURES</b>	\$ 227,593.94	\$ 248,731.49	\$ 298,613.42	\$ 360,383.07
Transfer to Bond Fund			\$ -	\$ -
<b>ENDING FUND BALANCE</b>	\$ 679,809.62	\$ 616,795.45	\$ 739,454.51	\$ 548,371.66
EMERGENCY RESERVE: State Required 3%	\$ 6,827.82	\$ 7,461.94	\$ 8,958.40	\$ 10,811.49
ASSESSED VALUATION	4,986,340.000	11,099,630.00	11,099,630.00	12,050,580.00
MILL LEVY	10.141	10.141	10.141	10.141

**MOUNTAIN VISTA METROPOLITAN DISTRICT**

**2023 BUDGET**

**MVMD - BOND FUND**

	2021 ACTUAL	2022 PROJ/AMEND	2022 BUDGET	2023 BUDGET
<b>DEBT FUND BEGINNING BALANCE</b>	\$ 56,562.17	\$ 198,139.57	\$ 218,997.84	\$ 218,997.84
<b>REVENUES</b>				
BOND ISSUE PROCEEDS	\$ 12,000,000.00		\$ -	
DEVELOPER ADVANCE				
PROPERTY TAXES	\$ 151,699.98	\$ 337,684.04	\$ 337,684.04	\$ 366,614.80
SPECIFIC OWNERSHIP TAXES	\$ 17,814.80	\$ 33,000.00	\$ 23,637.88	\$ 25,663.04
DELINQUENT TAX AND INTEREST	\$ 97.76	\$ 60.36	\$ -	\$ -
ABATEMENT TAX & INTEREST		\$ (102.09)	\$ -	\$ -
INTEREST INCOME	\$ 241.96	\$ 17,000.00	\$ -	\$ 15,000.00
TRANSFER FROM GENERAL FUND	\$ -			
<b>TOTAL REVENUES</b>	\$ 12,169,854.50	\$ 387,642.31	\$ 361,321.93	\$ 407,277.83
<b>TOTAL REVENUES AND FUND BALANCE</b>	\$ 12,226,416.67	\$ 585,781.88	\$ 580,319.76	\$ 626,275.67
<b>EXPENDITURES</b>				
PRINCIPAL AND INTEREST PAYMENTS	\$ 26,000.00	\$ 365,618.78	\$ -	\$ 605,776.45
BANK SERVICE CHARGES	\$ -	\$ -	\$ -	\$ -
CO TREASURER'S FEE	\$ 2,276.98	\$ 5,065.26	\$ 5,065.26	\$ 5,499.22
COST OF ISSUANCE	\$ 435,418.00	\$ (3,900.00)	\$ -	\$ -
TRUSTEE FEE	\$ 6,000.00	\$ -	\$ -	\$ -
RESERVE AND OTHER FUNDS	\$ -	\$ -	\$ -	\$ -
TRANSFER TO CAPITAL PROJECT FUND	\$ 11,558,582.12	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	\$ 12,028,277.10	\$ 366,784.04	\$ 5,065.26	\$ 611,275.67
<b>ENDING FUND BALANCE</b>	\$ 198,139.57	\$ 218,997.84	\$ 575,254.50	\$ 15,000.00
ASSESSED VALUATION	4,986,340.000	11,099,630.000	11,099,630.00	12,050,580.00
MILL LEVY	30.423	30.423	30.423	30.423

**MOUNTAIN VISTA METROPOLITAN DISTRICT  
2023 BUDGET  
MVMD - PROJECT FUND**

	2021 ACTUAL	2022 PROJ/AMEND	2022 BUDGET	2023 BUDGET
CAPITAL PROJECT FUND BEGINNING BALANCE	\$ -	\$ 11,558,582.12	\$ -	\$ 1,216,670.42
<b>REVENUES</b>				
TRANSFER FROM DEBT SERVICE FUND	\$ 11,558,582.12		\$ -	\$ -
INTEREST INCOME	\$ -	\$ 21,000.00	\$ -	\$ 21,000.00
TOTAL REVENUES	<u>\$ 11,558,582.12</u>	<u>\$ 21,000.00</u>	<u>\$ -</u>	<u>\$ 21,000.00</u>
TOTAL REVENUES AND FUND BALANCE	<u>\$ 11,558,582.12</u>	<u>\$ 11,579,582.12</u>	<u>\$ -</u>	<u>\$ 1,237,670.42</u>
<b>EXPENDITURES</b>				
CAPITAL IMPROVEMENTS	\$ -	\$ 10,362,028.70	\$ -	\$ 1,230,000.00
BANK FEES	\$ -	\$ 883.00	\$ -	\$ 1,000.00
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 10,362,911.70</u>	<u>\$ -</u>	<u>\$ 1,231,000.00</u>
ENDING FUND BALANCE	<u>\$ 11,558,582.12</u>	<u>\$ 1,216,670.42</u>	<u>\$ -</u>	<u>\$ 6,670.42</u>



**ELECTION RESOLUTION FOR 2023 REGULAR DISTRICT ELECTION**  
**MOUNTAIN VISTA METROPOLITAN DISTRICT**

WHEREAS, the terms of office of three Directors shall expire after their successors are elected at the regular special District election to be held on May 2, 2023 (“Election”) and take office; and

WHEREAS, in accordance with the provisions of the Special District Act (“Act”) and the Uniform Election Code of 1992 (“Code”), and the Election must be conducted to elect 3 Directors to serve for a term of four (4) years; and

NOW, THEREFORE, be it resolved by the Board of Directors of the Mountain Vista Metropolitan District in the County of El Paso, State of Colorado that:

1. The regular election of the eligible electors of the District shall be held on May 2, 2023, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to and in accordance with the Act, Code, and other applicable laws. At the time, 2 Directors will be elected to serve a three-year term.

2. The Election shall be conducted as a mail ballot election in accordance with all relevant provisions of the Code. The Designated Election Official shall notify the Colorado Secretary of State of the District’s determination and submit a Plan for conducting the mail ballot Election, which may be based on the standard plan adopted by the Secretary of State. There shall be no election precinct or polling place. All mail ballots shall be returned to the Designated Election Official’s office.

3. The Board of Directors hereby designate Peter M. Susemihl as the Designated Election Official of the District, who is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and the Act, Code, TABOR or other applicable laws. The Election shall be conducted in accordance with the Act, Code, TABOR and other applicable laws. Among other matters, the Designated Election Official shall publish the call for nominations, appoint election judges as necessary, appoint the Canvass Board, arrange for the required notices of election, and printing of ballots, and direct that all other appropriate actions be accomplished.

4. Applications for mail-in ballots may be filed with the Designated Election Official at 660 Southpointe Ct., Suite 210, Colorado Springs, CO 80906, no later than the close of business on the 7<sup>th</sup> day prior to the election (Thursday, April 23, 2023), if the mail-in ballot is to be mailed to the elector, or until the close of business on the Friday immediately preceding the election (Friday, April 29, 2022), if the mail-in ballot will not be mailed to the elector.

5. Self-Nomination and Acceptance forms are available at the Designated

Election Official's office located at the above address. All candidates must file a Self-Nomination and Acceptance form with the Designated Election Official no later than the close of business (time: 5:00 p.m.) on Friday, February 24, 2023.

6. If the only matter before the electors is the election of Directors of the District and if, at the close of business on February 28, 2023, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent no later than February 28, 2023, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with the Code.

7. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board's intention that the various provisions hereof are severable.

8. Any and all actions previously taken by the Designated Election Official or the Secretary of the Board of Directors or any other persons acting on their behalf pursuant to the Act, the Code or other applicable laws, are hereby ratified and confirmed.

9. All acts, orders, and resolutions, or parts thereof, of the Board which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

10. The provisions of this Resolution shall take effect immediately.

ADOPTED AND APPROVED this November 3, 2023.

MOUNTAIN VISTA METROPOLITAN  
DISTRICT

By \_\_\_\_\_  
President

ATTEST:

By \_\_\_\_\_  
Secretary