

MOUNTAIN VISTA METROPOLITAN DISTRICT

2023 BUDGET

MVMD - GENERAL FUND

	2021 ACTUAL	2022 PROJ/AMEND	2022 BUDGET	2023 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 655,905.45	\$ 679,809.62	\$ 709,527.29	\$ 587,468.47
REVENUES				
PROPERTY TAXES - O&M	\$ 50,566.65	\$ 112,531.44	\$ 112,561.35	\$ 122,199.15
SPECIFIC OWNERSHIP TAXES - O&M	\$ 5,938.27	\$ 11,704.00	\$ 7,879.29	\$ 8,553.94
LATE FEE	\$ 230.00	\$ 2,391.00	\$ -	\$ -
BUILDING PERMIT FEES (\$2000/Unit)	\$ 150,000.00	\$ -	\$ 150,000.00	\$ 100,000.00
INTEREST EARNINGS	\$ -	\$ -	\$ 500.00	\$ -
DELINQUENT TAX AND INTEREST	\$ 32.60	\$ 25.44	\$ -	\$ -
ABATEMENT TAX & INTEREST	\$ -	\$ (34.03)	\$ -	\$ -
TRASH SERVICE (\$180*340)	\$ 44,730.59	\$ 58,037.00	\$ 57,600.00	\$ 61,200.00
OTHER	\$ -	\$ 660.00	\$ -	\$ -
TOTAL REVENUES	\$ 251,498.11	\$ 185,314.85	\$ 328,540.64	\$ 291,953.09
TOTAL REVENUES AND FUND BALANCE	\$ 907,403.56	\$ 865,124.47	\$ 1,038,067.93	\$ 879,421.57
EXPENDITURES				
LEGAL	\$ 17,732.77	\$ 5,328.00	\$ 10,000.00	\$ 10,000.00
ELECTION	\$ -	\$ 184.00	\$ -	\$ 5,000.00
DISTRICT MANAGEMENT	\$ 37,250.61	\$ 38,740.00	\$ 40,000.00	\$ 45,000.00
INSURANCE	\$ 3,097.00	\$ 14,439.00	\$ 5,000.00	\$ 10,000.00
SDA DUES	\$ 825.00	\$ 536.00	\$ 825.00	\$ 600.00
TREASURER FEE - O&M	\$ 759.00	\$ 1,688.00	\$ 1,688.42	\$ 1,832.99
AUDIT/ ACCOUNTING	\$ 1,200.00	\$ 8,825.00	\$ 9,000.00	\$ 9,250.00
TRASH SERVICE	\$ 27,016.78	\$ 48,768.00	\$ 57,600.00	\$ 61,200.00
COPIES AND POSTAGE	\$ 1,321.17	\$ 1,823.00	\$ 2,000.00	\$ 2,500.00
UTILITIES	\$ 67,103.03	\$ 62,262.00	\$ 60,000.00	\$ 70,000.00
MISCELLANEOUS	\$ -	\$ 184.00	\$ -	\$ -
LANDSCAPING MAINTENANCE & REPAIR	\$ 68,763.00	\$ 73,321.00	\$ 60,000.00	\$ 75,000.00
STORMWATER FEE	\$ 2,525.58	\$ 21,558.00	\$ 2,500.00	\$ 20,000.00
CONTINGENCY	\$ -	\$ -	\$ 50,000.00	\$ 50,000.00
TOTAL EXPENDITURES	\$ 227,593.94	\$ 277,656.00	\$ 298,613.42	\$ 360,382.99
Transfer to Bond Fund			\$ -	\$ -
ENDING FUND BALANCE	\$ 679,809.62	\$ 587,468.47	\$ 739,454.51	\$ 519,038.58
EMERGENCY RESERVE: State Required 3%	\$ 6,827.82	\$ 8,329.68	\$ 8,958.40	\$ 10,811.49
ASSESSED VALUATION	4,986,340.000	11,099,630.00	11,099,630.00	12,050,010.00
MILL LEVY	10.141	10.141	10.141	10.141

MOUNTAIN VISTA METROPOLITAN DISTRICT

2023 BUDGET

MVMD - BOND FUND

	2021	2022	2022	2023
	ACTUAL	PROJ/AMEND	BUDGET	BUDGET
DEBT FUND BEGINNING BALANCE	\$ 56,562.17	\$ 198,139.57	\$ 203,894.68	\$ 203,894.68
REVENUES				
BOND ISSUE PROCEEDS	\$ 12,000,000.00		\$ -	
DEVELOPER ADVANCE				
PROPERTY TAXES	\$ 151,699.98	\$ 337,684.04	\$ 337,684.04	\$ 366,597.45
SPECIFIC OWNERSHIP TAXES	\$ 17,814.80	\$ 35,111.00	\$ 23,637.88	\$ 25,661.82
DELINQUENT TAX AND INTEREST	\$ 97.76	\$ 76.33	\$ -	\$ -
ABATEMENT TAX & INTEREST		\$ (102.00)	\$ -	\$ -
INTEREST INCOME	\$ 241.96	\$ -	\$ -	\$ 15,000.00
TRANSFER FROM GENERAL FUND	\$ -			
TOTAL REVENUES	\$ 12,169,854.50	\$ 372,769.37	\$ 361,321.93	\$ 407,259.28
TOTAL REVENUES AND FUND BALANCE	\$ 12,226,416.67	\$ 570,908.94	\$ 565,216.61	\$ 611,153.96
EXPENDITURES				
PRINCIPAL AND INTEREST PAYMENTS	\$ 26,000.00	\$ 361,849.00	\$ -	\$ 590,654.99
BANK SERVICE CHARGES	\$ -	\$ -	\$ -	\$ -
CO TREASURER'S FEE	\$ 2,276.98	\$ 5,065.26	\$ 5,065.26	\$ 5,498.96
COST OF ISSUANCE	\$ 435,418.00	\$ (3,900.00)	\$ -	\$ -
TRUSTEE FEE	\$ 6,000.00	\$ 4,000.00	\$ -	\$ -
RESERVE AND OTHER FUNDS	\$ -	\$ -	\$ -	\$ -
TRANSFER TO CAPITAL PROJECT FUND	\$ 11,558,582.12	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 12,028,277.10	\$ 367,014.26	\$ 5,065.26	\$ 596,153.96
ENDING FUND BALANCE	\$ 198,139.57	\$ 203,894.68	\$ 560,151.35	\$ 15,000.00
ASSESSED VALUATION	4,986,340.000	11,099,630.000	11,099,630.00	12,050,010.00
MILL LEVY	30.423	30.423	30.423	30.423

**MOUNTAIN VISTA METROPOLITAN DISTRICT
2023 BUDGET
MVMD - PROJECT FUND**

	2021 ACTUAL	2022 PROJ/AMEND	2022 BUDGET	2023 BUDGET
CAPITAL PROJECT FUND BEGINNING BALANCE	\$ -	\$ 11,558,582.12	\$ -	\$ 1,221,024.12
REVENUES				
TRANSFER FROM DEBT SERVICE FUND	\$ 11,558,582.12		\$ -	\$ -
INTEREST INCOME	\$ -	\$ 29,693.00	\$ -	\$ 21,000.00
TOTAL REVENUES	<u>\$ 11,558,582.12</u>	<u>\$ 29,693.00</u>	<u>\$ -</u>	<u>\$ 21,000.00</u>
 TOTAL REVENUES AND FUND BALANCE	 <u>\$ 11,558,582.12</u>	 <u>\$ 11,588,275.12</u>	 <u>\$ -</u>	 <u>\$ 1,242,024.12</u>
EXPENDITURES				
CAPITAL IMPROVEMENTS	\$ -	\$ 10,366,029.00	\$ -	\$ 1,230,000.00
BANK FEES	\$ -	\$ 1,222.00	\$ -	\$ 1,000.00
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 10,367,251.00</u>	<u>\$ -</u>	<u>\$ 1,231,000.00</u>
 ENDING FUND BALANCE	 <u>\$ 11,558,582.12</u>	 <u>\$ 1,221,024.12</u>	 <u>\$ -</u>	 <u>\$ 11,024.12</u>