



**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
MOUNTAIN VISTA METROPOLITAN DISTRICT
HELD JUNE 3, 2021 AT 10:00 A.M.**

Pursuant to posted notice, the regular meeting of the Board of Directors of the Mountain Vista Metropolitan District was held on Thursday, June 3, 2021 at 10:00 AM, via electronic means and telephone conference call.

Attendance

In attendance were Directors:

Brian Bahr
Richard Vorwaller
Jordan Savage
Craig Anderson
John Eliot

Also in attendance were:

Riley Walker, WSDM
Kevin Walker, WSDM
Pete Susemihl, Susemihl, McDermott & Downie, P.C., District Counsel
Zach Bishop, Piper Sandler Investment Bankers
Tiffany Leichman, Sherman and Howard, Bond Counsel

1. Call to Order & Introductions: The meeting was called to order by Director Savage. Mr. Susemihl confirmed the meeting was posted 72 hours in advance notice as a regular meeting of the Board and posted that this meeting will authorize debt. Mr. Susemihl confirmed that the conflicts of interest were filed with the Secretary of State for all Board members.

2. Approval of Agenda: Director Savage moved to approve the Agenda as presented; seconded by Director Anderson. Motion passed unanimously.

3. Regular Business Items

- a. Approval of Board Meeting Minutes from the November 7, 2019 Meeting
- b. Approval of Payables for the Period ending May 17, 2021
- c. Acceptance of Unaudited Financial Statements as of April 30, 2021

Director Anderson moved to approve the Regular Business Items as presented; seconded by Director Eliot. Motion passed unanimously.

4. Bond Issue

- a. City of Colorado Springs approval process update
- b. Update on notices posted and conflict filing – Mr. Walker and Mr. Susemihl confirmed that the notices had been properly posted and advertised
- c. Consider approval of Bond Resolution 2021: Director Eliot expressed that he would like the approval to be subject to an agreement on the road reimbursement issue coming to a successful conclusion. This question was discussed by the Board and it was determined that the bond issue funds would be adequate for the construction of the Barnes Rd. Mr. Eliot agreed and would keep the Board informed as the land and road issues for the eastern parcels proceeded with the developer of Banning Lewis Ranch. Director Vorwaller moved to approve the Bond Resolution 2021; seconded by Director Savage. Motion passed unanimously.
- d. Draft PLOM: There was no discussion.
- e. Schedule update: There was no discussion.

5. Market/Construction Report: Director Vorwaller reported they are currently sold out and in a holding patten on sales. Demand remains very strong in the community and there is a long list of interested buyers.

6. District Management Matters

- a. Manager’s Report: Mr. Walker presented the Manager’s Report to the Board.

7. Legal Matters: There was no additional discussion.

8. Other Financial Matters: There was no additional discussion.

9. Public Comment: There was no public comment.

10. Other Business:

Next Regular Meeting Date – 10:00 AM on July 1, 2021.

11. Adjournment: Director Bahr moved to adjourn; seconded by Director Vorwaller. Motion passed unanimously at 10:42AM

Respectfully Submitted,
Walker Schooler District Managers



By: Kristina Kulick for the Recording Secretary